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Mr. Armand Southall
Regulatory Specialist – Office of Natural Resources Revenue
Denver, Colorado

Re: **Comments on the Office of Natural Resources Revenue’s (ONRR) proposed rule
*Repeal of Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation
Reform, 82 Fed. Reg. 16323 (April 4, 2017), RIN 1012-AA20***

Submitted via Email and Regulations.gov

Dear Mr. Southall:

Chevron U.S.A. Inc. (Chevron) appreciates the opportunity to comment on the Office of Natural Resources Revenue (ONRR) Proposed Rulemaking published in the Federal Register on April 4, 2017 (Fed. Reg. Vol.82, No. 63 at 16323-16325). Chevron is a leading international oil company with major operations and investments in the United States. Chevron is one of the largest leaseholders in the Gulf of Mexico and holds a substantial number of onshore federal leases. As one of the top royalty payors, Chevron has a strong interest in the scope and content of any revisions to the federal oil and gas valuation regulations.

Chevron supports the ONRR proposal to repeal the Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform Rule that was published in the Federal Register on July 1, 2016 (“2017 Valuation Rule”). Additionally, Chevron concurs with API’s comments and conclusion that the 2017 Valuation Rule should be repealed.

Sincerely,

Greg C. Morby