

From: Taylor, Matthew M. [Matthew.M.Taylor@conocophillips.com]
Sent: Monday, November 10, 2003 2:43 PM
To: MRM Comments
Cc: Gebhardt, Sharron
Subject: ATTENTION - Federal Oil Valuation Proposed Rule Comments



MMS Federal Oil
Valuation Prop...

ConocoPhillips comments to the Minerals Management Service Federal Oil Valuation Proposal, 30 CFR Parts 206 and 210, 68 FR 50087 (Aug. 20, 2003) are attached. If you have any questions, please contact me at 281-293-1079.

Sincerely,

Matthew M. Taylor
ConocoPhillips

<<MMS Federal Oil Valuation Proposal.doc>>



ConocoPhillips Company
600 North Dairy Ashford
Houston, TX 77079-1175

November 10, 2003

Sharron L. Gebhardt
Minerals Management Service
Minerals Revenue Management
Building 85
Room A-614
Denver Federal Center
MS 320B2
Denver, CO 80225-0165

Attention: Federal Oil Valuation Proposed Rule Comments

Dear Ms. Gebhardt:

ConocoPhillips is an integrated petroleum company with interests around the world including the US Lower 48, Alaska and the Gulf of Mexico. Headquartered in Houston, the company had approximately 55,800 employees, \$81 billion of assets and \$105 billion of annualized revenues as of June 30, 2003. ConocoPhillips welcomes the opportunity to comment on the Minerals Management Service August 20, 2003, Federal Oil Valuation Proposal.

ConocoPhillips is a participating member of the Royalty Strategy Task Force (RSTF), a coalition of varied producers and their trade associations, the American Petroleum Institute, the Independent Petroleum Association of America, the Domestic Petroleum Council and the U.S. Oil and Gas Association. ConocoPhillips supports the comments submitted by the RSTF and incorporates the RSTF comments by reference into these comments. At the present time, ConocoPhillips has no specific comments other than the comments referenced above.

Sincerely,

Matthew M. Taylor
ConocoPhillips