



# United States Department of the Interior

## OFFICE OF NATURAL RESOURCES REVENUE

P.O. Box 25165  
Denver, Colorado 80225-0165

**AUG 23 2016**

Dear Reporter:

The Office of Natural Resources Revenue (ONRR) invites you to attend Federal oil and gas and Federal and Indian coal royalty valuation training addressing the major changes resulting from the Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform Final Rule [http://onrr.gov/laws\\_r\\_d/frnotices/pdfdocs/43338.pdf](http://onrr.gov/laws_r_d/frnotices/pdfdocs/43338.pdf). In these trainings, we will:

- Cover basic valuation principles at an introductory to intermediate level, including topics such as gross proceeds, affiliation, and allowances
- Discuss changes to the valuation regulations in detail, including topics such as the default provision, index-based valuation, first arm's-length sales, and processed gas
- Highlight changes to reporting, including the use of product codes and sales type codes
- Provide examples for calculating royalties
- Be available to answer questions

ONRR requires registration for all of the training sessions listed, and offer the sessions at no charge to attendees - details below. Attendance is on a first-come, first-serve basis, and is limited to no more than 100 participants at each location. Please note that the Federal oil and gas and Federal and Indian coal trainings are held separately and that these training sessions will focus solely on Federal oil and gas and Federal and Indian coal valuation, and will not address other recently published or pending regulatory changes.

### **Denver, Colorado**

Monday October 17, 2016  
8:30 am- 4:30 pm

### **Oil and Gas Training**

Denver Federal Center  
Kipling Street and West Alameda Avenue  
Building 41, Remington Arms Room  
Denver, Colorado 80225

Tuesday October 18, 2016  
8:30 am- 12:30 pm

### **Coal Training**

Denver Federal Center  
Kipling Street and West Alameda Avenue  
Building 41, Remington Arms Room  
Denver, Colorado 80225

### **Billings, Montana**

Friday October 21, 2016  
8:30 am-12:30 pm

### **Coal Training**

Hilton Garden Inn Billings  
2465 Grant Road  
Billings, Montana 59102

**Albuquerque, New Mexico**

Tuesday November 1, 2016  
12:30 pm-4:30pm

**Coal Training**

National Indian Programs Training Center  
1011 Indian School Road Northwest  
Albuquerque, New Mexico 87104

Wednesday November 2, 2016  
8:30 am-4:30 pm

**Oil and Gas Training**

National Indian Programs Training Center  
1011 Indian School Road Northwest  
Albuquerque, New Mexico 87104

**Houston, Texas**

Tuesday November 8, 2016  
8:30 am-4:30 pm

**Oil and Gas Training**

DoubleTree Houston Intercontinental  
15747 John F. Kennedy Boulevard  
Houston, Texas 77032

**Tulsa, Oklahoma**

Thursday November 10, 2016  
8:30 am-4:30 pm

**Oil and Gas Training**

DoubleTree Tulsa Downtown  
616 West Seventh Street  
Tulsa, Oklahoma 74127

**Dallas, Texas**

Wednesday November 16, 2016  
8:30 am-4:30 pm

**Oil and Gas Training**

DoubleTree Dallas--Campbell Centre  
8250 North Central Expressway  
Dallas, Texas 75206

*If sufficient participant interest merits*, an additional WebEx session will be held in early December 2016 for those individuals unable to attend any of the training sessions listed above. Please contact Kim Jackson (contact information below) to request the WebEx option.

Please note that a valid photo ID is required for sessions that are conducted on Federal property (Denver, CO) and at the National Indian Programs Training Center (Albuquerque, NM).

To register, please contact Kim Jackson by email at [Kimberly.Jackson@onrr.gov](mailto:Kimberly.Jackson@onrr.gov), or by phone at (303) 231-3449.

Sincerely,



Michael DeBerard  
Program Manager, Asset Valuation