



United States Department of the Interior

MINERALS MANAGEMENT SERVICE

Washington, DC 20240

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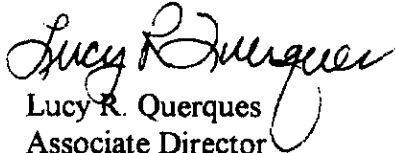
Mail Stop 3152

Dear Geothermal Royalty Payor:

Enclosed is a copy of Minerals Management Service's (MMS) *Geothermal Payor Handbook--Product Valuation*. This handbook describes the procedures for valuing Federal geothermal resources produced on and after January 1, 1992. It supplements the geothermal regulations in 30 CFR Parts 202 and 206 (1992 forward) with further explanations and examples.

You may obtain additional copies of the *Geothermal Payor Handbook--Product Valuation* for a nominal charge by calling (303) 231-3090. If you have questions about the handbook, please call Mr. Charles Brook at (303) 275-7250.

Sincerely,


Lucy R. Querques
Associate Director
for Royalty Management

Enclosure