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News Release

Office of Natural Resources Revenue

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ONRR Issues \$81,952 Civil Penalty to Finley Resources *Company cited for failure to report production*

DENVER – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that it assessed Finley Resources, Inc., an \$81,952 civil penalty for failure to submit production reports.

“Accurate and timely information concerning oil and gas production from federal and American Indian leases is essential for ONRR to protect American taxpayer and American Indian lessor assets,” said ONRR Director Greg Gould. “It is unacceptable for energy companies to fail to report production as required by law.”

Finley received a Notice of Noncompliance (NONC) from ONRR in August 2012 instructing the company to submit 66 Oil and Gas Operations Reports (OGORs) for numerous Federal and American Indian oil and gas leases in New Mexico, Utah and Wyoming. While Finley eventually submitted production data for many of the leases, six OGORs remain outstanding and continue to accrue civil penalties.

Finley has offices in Fort Worth, Texas.

The Office of Natural Resources Revenue, part of the Department’s Office of Policy, Management and Budget, is responsible for collecting and disbursing revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore in the Outer Continental Shelf. During Fiscal Year 2013, the agency disbursed more than \$14.2 billion to states, American Indian Tribes and individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

ONRR