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Comment On: ONRR-2012-0004-0024

Consolidated Federal Oil and Gas and Federal and Indian Coal Valuation Reform

Document: ONRR-2012-0004-0034

Comment from Cole Deringer,

Submitter Information

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General Comment

After reading the proposed changes, I respectfully request that the changes not be implemented as they will lead to more confusion, arbitrary decisions by the regulatory agencies, and in the end less domestic energy production and revenue for the government. We need a balanced approach to our energy development which can and should be implemented in a way that encourages domestic production rather than imported resources. The proposed changes only increases confusion on the required royalty payments, and discourages domestic production by which we not only lose royalty revenues , but also, severance taxes, local, state, and federal employment taxes. Please do not pass the proposed changes.