

PUBLIC SUBMISSION

As of: 4/22/15 7:03 PM
Received: April 21, 2015
Status: Posted
Posted: April 22, 2015
Tracking No. 1jz-8if8-8g4w
Comments Due: May 08, 2015
Submission Type: Web

Docket: ONRR-2012-0004

Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform RIN 1012-AA13

Comment On: ONRR-2012-0004-0024

Consolidated Federal Oil and Gas and Federal and Indian Coal Valuation Reform

Document: ONRR-2012-0004-0136

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General Comment

The rule is all about taxing the poor and middle class more and hurting average Americans. This rule will raise the cost of companys trying to do business. There are three ways this rule will hurt the American people.

One, companies will have to raise the price of coal and this in turn will raise the price of electricity. The raise in electric rates hurt the poor and middle income the most.

Two, If the royalty fees raises the price of coal too much then the companies will no longer be able to sell federal leased coal. This means less coal jobs, railroad jobs, and power producing jobs. It also means less tax royalties for the state and federal government. Last year alone the corporations and people working in coal mines combined paid more tax revenue to the state and federal government than was taken in as profits. . As the federal rules make it harder and harder to stay competitive, the better chance states and the feds will lose monies. These are the monies used to support much needed services by low and middle income people.

The Native Americans who are trying to establish coal mines on Indian lands will also be taxed at a higher rate which means less income for them. Most Native Americans fall into the poor and middle income levels. The proposed coal mines are meant to help them. This law will only hurt their chances.

In conclusion I would ask one question. Why does the interior department think it is better for Americans to tax corporations out of business so they can lose their tax revenue?

You would think people who are elected by the people to benefit the people would want to help the

people. Instead they tax burden the industry to put them out of business and for what purpose? So we can have better lives! How can losing your jobs, watching your economies fall apart and watch the price of electricity go up and up be better. How can seeing the poor class grow or people freezing in their homes because they cant buy or get electricity anymore be better. Nothing about this rule is good for the people.