Southall, Armand <armand.southall@onrr.gov>

RIN: 1012-AA20, Supporting Repeal of Federal & Indian Coal Valuation Reform Rule

1 message

Steve Brosius <nephi.traveler@gmail.com> Thu, Apr 13, 2017 at 8:44 PM
Reply-To: "nephi.traveler@gmail.com" <nephi.traveler@gmail.com>
To: armand.southall@onrr.gov

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I support the repeal of the Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform Rule that was published in the Federal Register on July 1, 2016.

This rule should be repealed because it could result in a significant decrease in coal production on federal land, reduce royalty revenue for the federal government and states in which that coal is produced, and kill thousands of jobs.

It would also make electricity more expensive to produce and increase costs for consumers by forcing additional costs on mine-mouth power plants.

Existing federal coal valuation rules are fair, ensure a good return for American citizens, and keep energy costs low. Federal coal production delivers about 40% of the sale price of coal into government coffers through royalties, taxes, and fees.

Coal plays an essential role in our economy and our energy future. Please repeal these harmful regulations that were intended to keep our abundant coal resources in the ground.

Steve Brosius
Nephi, UT