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News Release

Office of Natural Resources Revenue

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ONRR Issues \$206,400 Civil Penalty to Tandem Energy *Company cited for failure to report production*

DENVER – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that it assessed a \$206,400 civil penalty to Tandem Energy Corp. for failure to report production on federal leases.

“It is essential that companies file timely and accurate production reports to ensure that proper royalties are paid and taxpayer assets are protected,” said ONRR Director Greg Gould.

Tandem Energy received a Notice of Noncompliance (NONC) from ONRR in July 2012 for failure to report production for numerous federal oil and gas leases located in New Mexico. The company failed to comply by the deadline the NONC established, prompting the civil penalty.

Tandem Energy has offices in Houston, Texas.

The Office of Natural Resources Revenue, part of the Department’s Office of Policy, Management and Budget, is responsible for collecting and disbursing revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore in the Outer Continental Shelf. During Fiscal Year 2013, the agency disbursed more than \$14.2 billion to states, American Indian Tribes and individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

ONRR