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Comment On: ONRR-2012-0004-0024
Consolidated Federal Oil and Gas and Federal and Indian Coal Valuation Reform

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Comment from Scott Durgin,

Submitter Information

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General Comment

The current royalty valuation guidelines provide significant benefit to taxpayers, certainty for producers, and have worked well since 1989. In fact, in 2014, coal producers in Wyoming, Montana, Utah and Colorado paid over $680 million in federal royalties alone, half of which are disbursed back to the states for education and infrastructure. If the rule isn't changed, it will likely diminish Western coal production, in turn cutting these important federal and state revenues and hurting the economy. The long-standing rules governing royalty valuation should stay the same and the proposed rule is the wrong way to go.