

PUBLIC SUBMISSION

As of: 4/21/15 12:07 PM
Received: April 20, 2015
Status: Posted
Posted: April 21, 2015
Tracking No. 1jz-8ieq-udlr
Comments Due: May 08, 2015
Submission Type: Web

Docket: ONRR-2012-0004

Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform RIN 1012-AA13

Comment On: ONRR-2012-0004-0024

Consolidated Federal Oil and Gas and Federal and Indian Coal Valuation Reform

Document: ONRR-2012-0004-0120

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General Comment

RE: (RIN) 1012-AA13, Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform

Im writing to support reform of royalty valuation on taxpayer-owned coal. We need to close the gaping loopholes that allow coal companies to dodge royalty payments owed to American taxpayers, and ensure that companies pay their fair share. Instead of paying royalties based on non-arms-length transactions to subsidiaries, royalties should be calculated off arms-length sales, capturing what this coal is actually worth.

Your final rule should reflect the true value of publicly-owned coal and ensure fair value to taxpayers by basing royalties on the final sale of the coal to a power plant, exporter, or other end-user. It should also cap deductions for transporting and washing coal instead of allowing companies to pass these full costs onto the public. Not to mention the costs of the effects of Climate Change to which the burning of coal is contributing.

Thank you.